

ECONOMIC DEVELOPMENT NEWSLETTER

SEPTEMBER 2018



ECONOMIC DEVELOPMENT DIVISION

MISSION STATEMENT

To provide economic development and business services that promote the growth of our members and Valley, while emphasizing the importance of education to prepare our future workforce for an increasingly competitive and global economy.

2018 YEAR-TO-DATE RESULTS

The Regional Chamber has managed or provided significant support to attract new firms to the Valley and/or assist local companies in expanding.

	COMPLETED PROJECTS	PENDING PROJECTS
Projects	6	27
Total investment	\$74,447,700	\$2,295,135,000
New jobs	131	1,986
New annual payroll	\$3,536,572	\$55,212,933
Retained/maintained jobs	484	2,046
Retained/maintained annual payroll	\$19,479,365	\$97,576,488
Space constructed or absorbed	342,134 sq. ft.	3,879,160 sq. ft.

RETENTION & EXPANSION

Year to date, Regional Chamber staff has completed 275 retention and expansion visits. While conducting these one-on-one visits, we are able to determine the needs of the business community with regard to assistance in financing, grants, tax credits, local resources and more.

NON-LOCAL INQUIRIES

51 out-of-state inquiries from companies or consultants interested in exploring opportunities in the Valley have resulted in 20 companies touring available properties throughout Mahoning & Trumbull counties.

UPDATES

5K On The Runway

On Saturday, July 21, the Youngstown Air Reserve Base Community Council and the Eastern Ohio Military Affairs Commission (EOMAC) hosted the inaugural '5K on the Runway' at the Youngstown-Warren Regional Airport and Youngstown Air Reserve Station. Seventy-five percent of funds raised, amounting to more than \$5,500, supported EOMAC's mission to preserve and promote the value of military operations between Cleveland and Pittsburgh, with an emphasis on the Youngstown Air Reserve Station and Camp Ravenna Joint Training Center. Special thanks goes to event, award and t-shirt sponsors, as well as the more than 125 runners who participated.



Trumbull County Workday

Thank you to all who came out on September 15 for the Chamber's first Trumbull County Community Workday! We cleaned up 105 bags of garbage, 25 tires, and several bumpers from the Pine Avenue to Warren Road Corridor, and it made quite a difference! Thanks to each of our partners and sponsors who made the day possible! The City of Niles and Police Department, Weathersfield Township and Police Department, Trumbull Neighborhood Partnership, Trumbull County Commissioners and Sheriff's Office, BDM Warren Recycling, Nova Coffee Co. and Coldshot, LLC.



First Professional Services Event

On Wednesday, September 19, the Youngstown/Warren Regional Chamber's Economic Development staff hosted 20 accountants from five area firms to kick off a series of meet-and-greet events for area professional service firms. Special thanks to our breakfast sponsor, KeyBank, and our location sponsor, HBK CPAs & Consultants. Our next meet-and-greet will be on November 13 for legal firms. For more information on these events, please contact Marcy Angelo at 330-744-2131, ext. 1105, or marcy@regionalchamber.com.



Ellwood Group Incorporated Announces New Aluminum Manufacturing Facility In Hubbard



Ellwood City, Pa.-based Ellwood Group Incorporated, a leading supplier of world-class,

high-quality metals and custom-engineered components, announced September 19 the construction of a new aluminum casting facility at its Ellwood Engineered Castings (EEC) site in Hubbard Township. The new 70,000 square-foot manufacturing plant will expand the materials production capabilities of the 108-year-old company for the first time beyond its historical focus, steel, to better serve the tool and die, aerospace forging, plate mill rolling and extrusion industries.

Ellwood is investing more than \$60 million to expand its existing building footprint and infrastructure in Hubbard, equipping the new facility with the latest advanced technology in aluminum melting and casting. Once operational, Ellwood Aluminum will employ approximately 30 permanent, full-time personnel and produce a projected 150 million pounds of large round billet and slabs.

Judge Upholds Vote on TJX Zoning



Trumbull County Common Pleas Judge Peter Kontos ruled not to issue a permanent injunction sought by Lordstown property owners to block construction of the proposed \$170 million TJX HomeGoods distribution center that will create more than 1,000 jobs. The Regional Chamber staff has been managing this development project for more than two years in an effort to secure this investment for the Valley.



To learn more about the economic development services of the Regional Chamber, contact:
Sarah Boyarko, Chief Operating Officer • 330.744.2131, ext. 1108 • sarah@regionalchamber.com



Salute to Business

Administrator of the U.S. Small Business Association Linda McMahon, second from left, pictured with the Chamber's Economic Development Business Managers Lauren Johnson, Shea MacMillan and Marcy Angelo, was the keynote speaker at the Chamber's annual Salute to Business event in August.

PurFoods Update



Having located in the Valley in 2012, PurFoods, a leading national provider of refrigerated, home-delivered specialty nutritional meals, is investing \$11 million in a new 76,000 square-foot fulfillment center near its existing kitchen facility in North Jackson. With condition-appropriate menus and the ability to choose every meal and order, they provide seniors, patients recovering post-discharge and those managing a chronic condition with a tailored nutrition solution to manage their specific needs.

FEATURED PROPERTY

**644 Myron Street,
Hubbard, Ohio**



FOR SALE: \$1,950,000
174,685 square feet
32'-14' clear
22 dock doors

**For more information, contact:
Shea MacMillan • 330.744.213, x1101**

JobsNow



The JobsNow Workforce Initiative was created to help close the gap between the demand for skilled labor and the supply of workforce-ready employees in the Valley by publicizing available jobs, connecting qualified workers to those positions and attracting talent to the area. The initiative continues to grow since launching in 2016, with partner WKBN airing 403 segments resulting in 139,890 total views. Additionally, through the Chamber's partnership with Steward WorkMED, we have offered 22 free drug tests to Chamber member businesses to assist with hiring needs.